

THE REPERTORY PLAYERS - HONORARY TREASURER'S REPORT
for the year ended 31 December 2013

The Society made an operating deficit of \$19 991 for the year ended 31 December 2013, in contrast to a small surplus in 2012. I had hoped to report an increased surplus; however, the Society suffered a significant cash loss of almost \$39 000, which only came to light after year-end. Subsequent investigation work has not identified the full reasons for this loss, but it is clear that financial controls need to be tightened considerably.

Despite this loss, the Society managed to achieve an improved cash position, as shown on the cash flow statement. This was achieved despite declining membership numbers and lower turnover in the bar. The theatre made a significant contribution to our finances, through a combination of a small number of successful shows, careful cost management and improved theatre hire revenue.

I hope that the Society will be able to continue refurbishing the premises and to acquire new equipment – the new sound equipment enabled us to reduce the amount spent on outside hire charges.

However, we need to proceed with caution – membership numbers continue to drop and it is unlikely that REPS will be able to maintain a healthy financial position without a solid membership base.

SIMON HAMMOND
10 June 2014