MINUTES OF A SPECIAL GENERAL MEETING HELD IN THE

AUDITORIUM AT 10.30 A.M. ON SUNDAY 9TH OCTOBER 2011

Present: S. Higgins, Chairman

 S. Bolt, Vice Chairman

 S. Mc Millan

 K. Hanssen

 M. Blackburn

 M. Thomas,

 T. Garrard

 R. Lawrence

 P.J. Smyth

 Mrs. P. Johnston (Society Secretary)

 34 members

Apologies: S. Greener, R. Cowper, H.O’Keefe, A. van U Kaufeld, G. Harlen, A. Shaw, J. Quin,

 M. Hooley, D. Lee, P. Lee, J. Robinson, F. Jackson, K Howard-Beard, L. Stokes

 Mr & Mrs Desai, B. Abrams, C. Hingeston, M. Bower

Notice of Meeting: The Secretary read the notice convening the Special General Meeting.

Chairman’s report: The Chairman advised the meeting of the pertinent points of the Proposal and reminded members that the only income for the theatre came from

1. Ticket sales
2. Hiring of theatre premises
3. Subscriptions
4. Earnings from bars
5. Earnings from costume/wardrobe hire

The Chairman advised the meeting that outstanding debts were in excess of

$33 000.00

 Questions / Comments were then invited from the members present.

1. Martin Bolt: Is there was an upper or lower age limit on the purchase of debentures – no limit.
2. Graham Crutchley: Will there be something to show other interested purchasers of Debentures, i.e. a simplified Prospectus – this to be prepared.
3. Debbie Purse : Could a donation be made, instead of purchase of a Debenture? All donations welcome
4. Sue McLaren: Will Reps be in the position to make repayments in 2016 - Absolutely certain – this Debenture issue is laying the groundwork for future profits. But if matters deteriorated to such an extent, then assets would be sold to repay all loans.
5. Bob Carey: Requested information on the drive for Life Membership – Unfortunately many to whom it was offered were unable to take it up due to cost – similar to seat subscription offer.

The meeting was then asked to vote for/against the Proposal by a show of hands. The Proposal was carried unanimously.

Meeting closed at 11.30 a.m with a vote of thanks received from Bob Carey.